

RESOLUTION NO. 89-104

RESOLUTION FIXING THE TAX RATE FOR THE CITY OF LODI
FOR FISCAL YEAR 1989-90

In accordance with the State of California Constitution, Article XIII(A), Section 1(b), the sum of Two Hundred Ninety Thousand Thirty-Five Dollars (\$290,035.00) is hereby fixed as the amount of revenue from property taxes necessary to support the general obligation indebtedness for the City of Lodi for the fiscal year of 1989-90.

NOW, THEREFORE, BE IT RESOLVED, that the Lodi City Council does hereby establish that the tax rate for the City of Lodi for each One Hundred Dollars of assessed valuation is hereby set for the fiscal year 1989-90 as follows:

General obligation bond indebtedness, interest and redemption, 1.77 cents per \$100.00/AV.

This rate is in addition to the 1 percent rate per Proposition 13 which allows the tax rate to exceed 1 percent for voter approved indebtedness and further permits the City to set a tax rate to recover the amount of bond debt service.

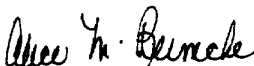
Dated: August 16, 1989

I hereby certify that Resolution No. 89-104 was passed and adopted by the City Council of the City of Lodi in a regular meeting held August 16, 1989 by the following vote:

Ayes: Council Members - Hinchman, Olson, Pinkerton, Reid
and Snider (Mayor)

Noes: Council Members - None

Absent: Council Members - None


Alice M. Reimche
City Clerk